



# ORIENTAL RAIL INFRASTRUCTURE LIMITED

(Formerly known as Oriental Veneer Products Limited)

November 30, 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street,

Fort, Mumbai - 400 001

**Script Code: - 531859**

Dear Sir/Madam,

**Subject- Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for Revision in Credit Ratings of Oriental Foundry Private Limited, a Wholly Owned Subsidiary (WOS) of Oriental Rail Infrastructure Limited ("the Company").**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that **CARE Ratings Limited ("CARE")**, has upgraded its ratings on the bank facilities of **Oriental Foundry Private Limited, a Wholly Owned Subsidiary (WOS) of Oriental Rail Infrastructure Limited ("the Company")**, vide its press release as received by the Company on November 30, 2024, as under:

| Facilities                 | Amount<br>(₹ in crores)         | Rating                        | Rating Action   |
|----------------------------|---------------------------------|-------------------------------|---|
| Long-term bank facilities  | 173.00<br>(Reduced from 179.50) | CARE BBB; Stable              | Upgraded from<br>CARE BBB-; Negative  |
| Short-term bank facilities | 55.50<br>(Enhanced from 20.50)  | CARE BBB; Stable /<br>CARE A3 | LT rating upgraded<br>from CARE BBB-;<br>Outlook revised<br>from Negative and<br>ST rating reaffirmed |

This is for your kind information and records.

Thanking you,

Yours truly,

**For Oriental Rail Infrastructure Limited**

**Hardik Chandra**

**Company Secretary**

CIN: L35100MH1991PLC060686

Registered Office: Survey No. 49, Village Aghai, Taluka Shahpur, Dist. Thane – 421 601, Maharashtra, India

Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai – 400 010, Maharashtra, India

Tel: +91 22 6138 9400 Email: [compliance@orientalrail.co.in](mailto:compliance@orientalrail.co.in) Website: [www.orientalrail.com](http://www.orientalrail.com)